(a) whether it is a fact that land has been acquired by the narcotics Department for the construction of office building and residential quarters at Neemuch, Madhya Pradesh;

(b) whether it is also a fact that the residential quarters constructed there are lying vacant for the last three/four years and allotment has not been made to the employees;

(c) if so, the reasons therefor; and

(d) by when, the same will be allotted to the employees?

THE MINISTER OF STATE IN MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) No Sir, it is not a fact that the constructed residential quarters were lying vacant for the last 3-4 years. The quarters were handed over by CPWD to Narcotics Department only in September, 1992 and were allotted to eligible employees in October, 1992.

(c) Does not arise.

(d) The quarters have already been allotted.

Creation of institutions for market discipline

502. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the statement of US Treasury Under Secretary that India's economic potential could be unlocked by the creation of insttuttions for market discipline; and

(b) if so, what is Government's reaction thereon?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED); (a) No, Sir.

(b) Does not arise.

Setting up of New Pay Commission

503. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state;

(a.) whether i is a fatct that Government have appdoved the setting up of the new Pay Commission to review the pay and allowance structure of Central Government employees;

(bm) if so, by when the Pay Commission is expected to be set up;

(c) what is its likely composition; and

(d) what has been the percentage (increase in their emoluments between 1985 and 1992 as compared to the increase in the cost of living

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY): (a) Yes, Sir.

(b) and (c) The Staff Side (JCM) has been consulted regarding composition and Terms of Reference of the new Pay Commission. The matter to finalise these aspects is at advance stage of consideration and likely to be finalised shortly.

(d) During the period 1985—92 the emoluments (pay plus Dearness Allowance plus Additional Dearness Allowance plus Interim Relief) of Central Government (icivilian) regular employees has increased by 99 per cent as compared to 74 per cent increase in the cost of living.